

FINANCIAL STEWARDSHIP

MORAVIAN CHURCH SOUTHERN PROVINCE

2020: How we made it through.

- Provincial Share Relief: 24 churches, \$240,000.
- Reduced Provincial Budget (\$98,000).
- Drew on reserve funds.
- Assisted 23 churches to obtain PPP Loan/grants.
- Received \$181,000 in PPP for Prov. Admin.

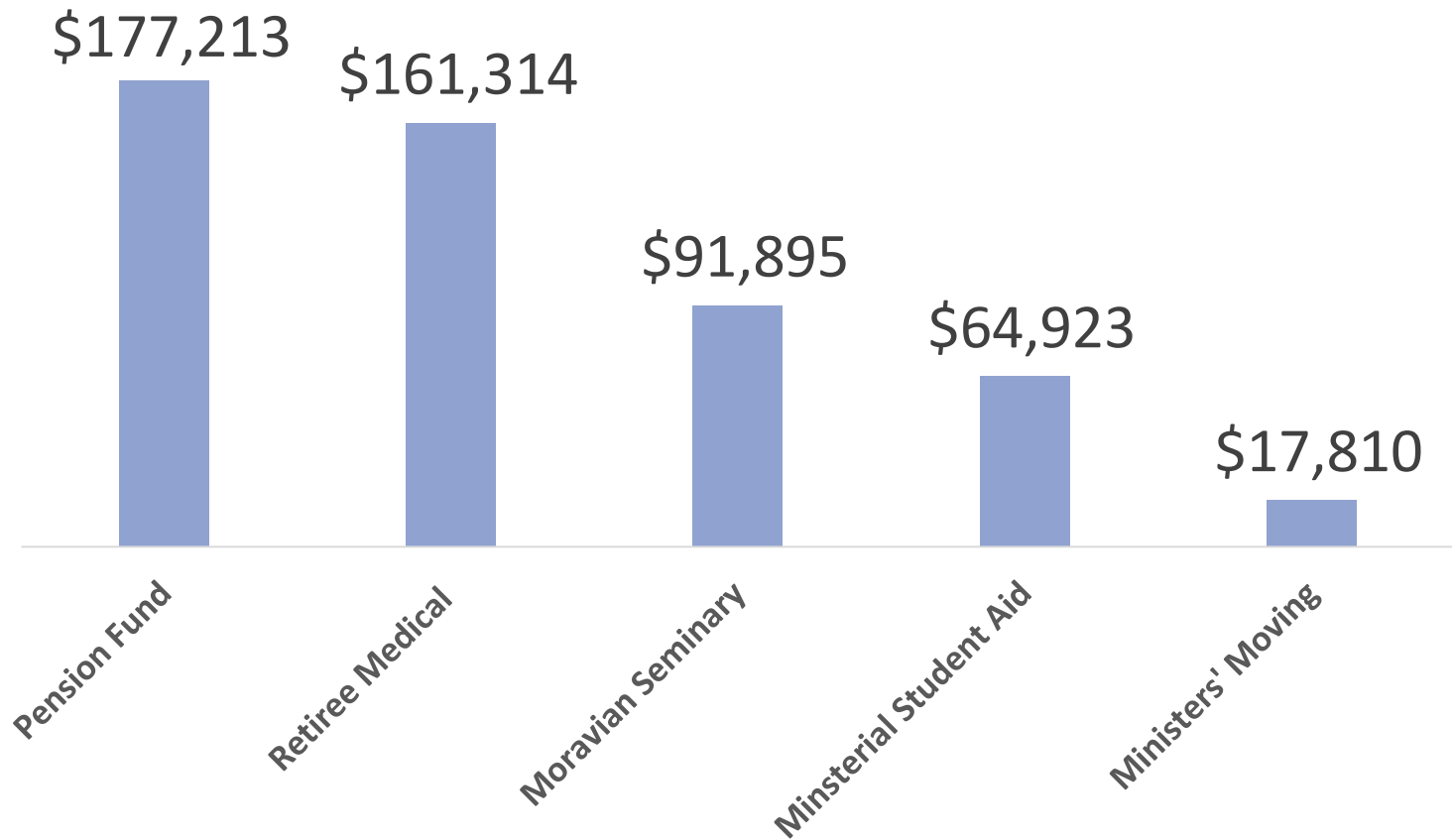
Provincial Share

Calculated based on:

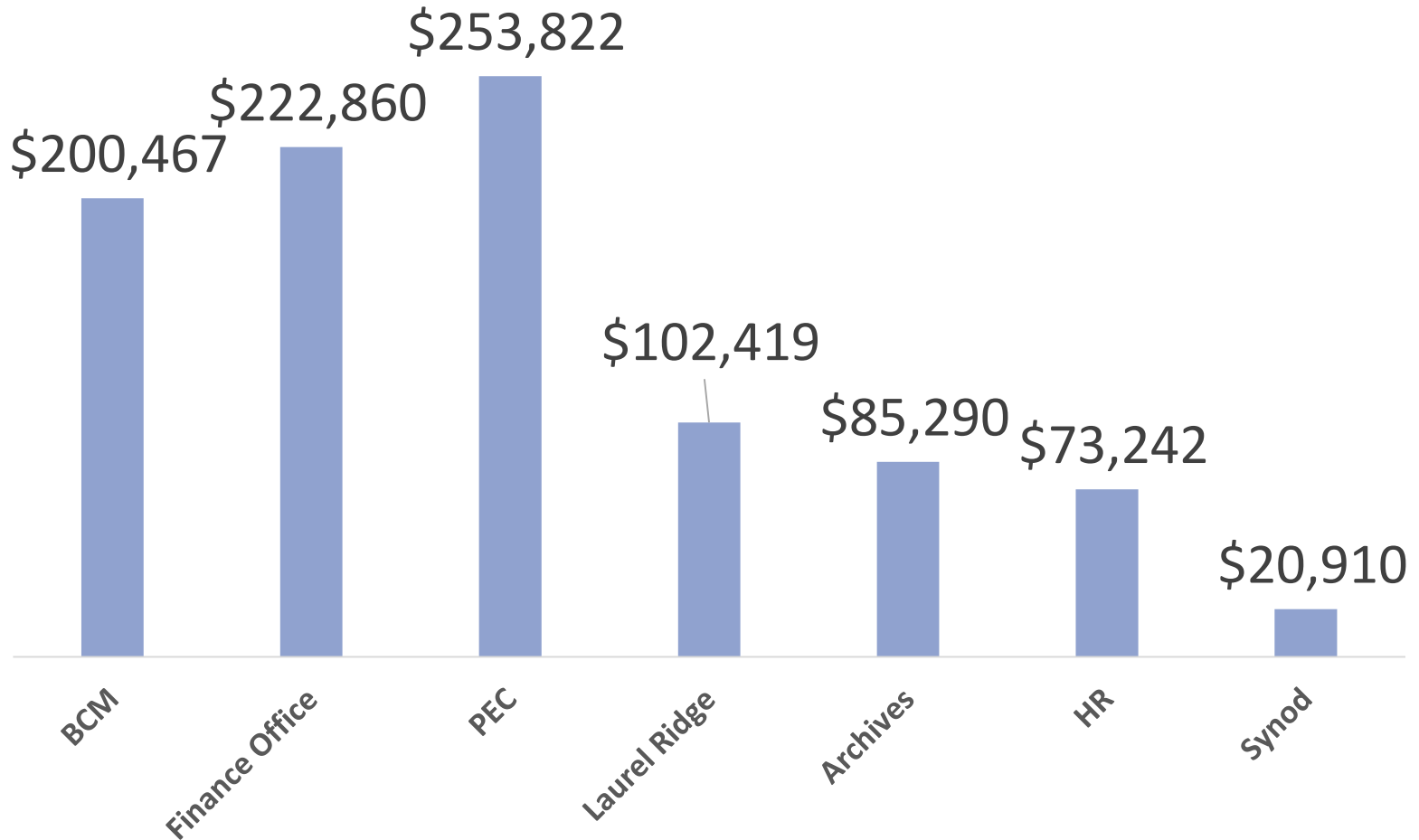
- Average Worship Attendance
- Total “Line 1” Operating Income
- Relief granted in prior years
- Met allocation in past years?
- Transfers from or to reserves
- Reserve “cushion” : Reserve/ Operating Exp.

The Provincial Share at Work 2021

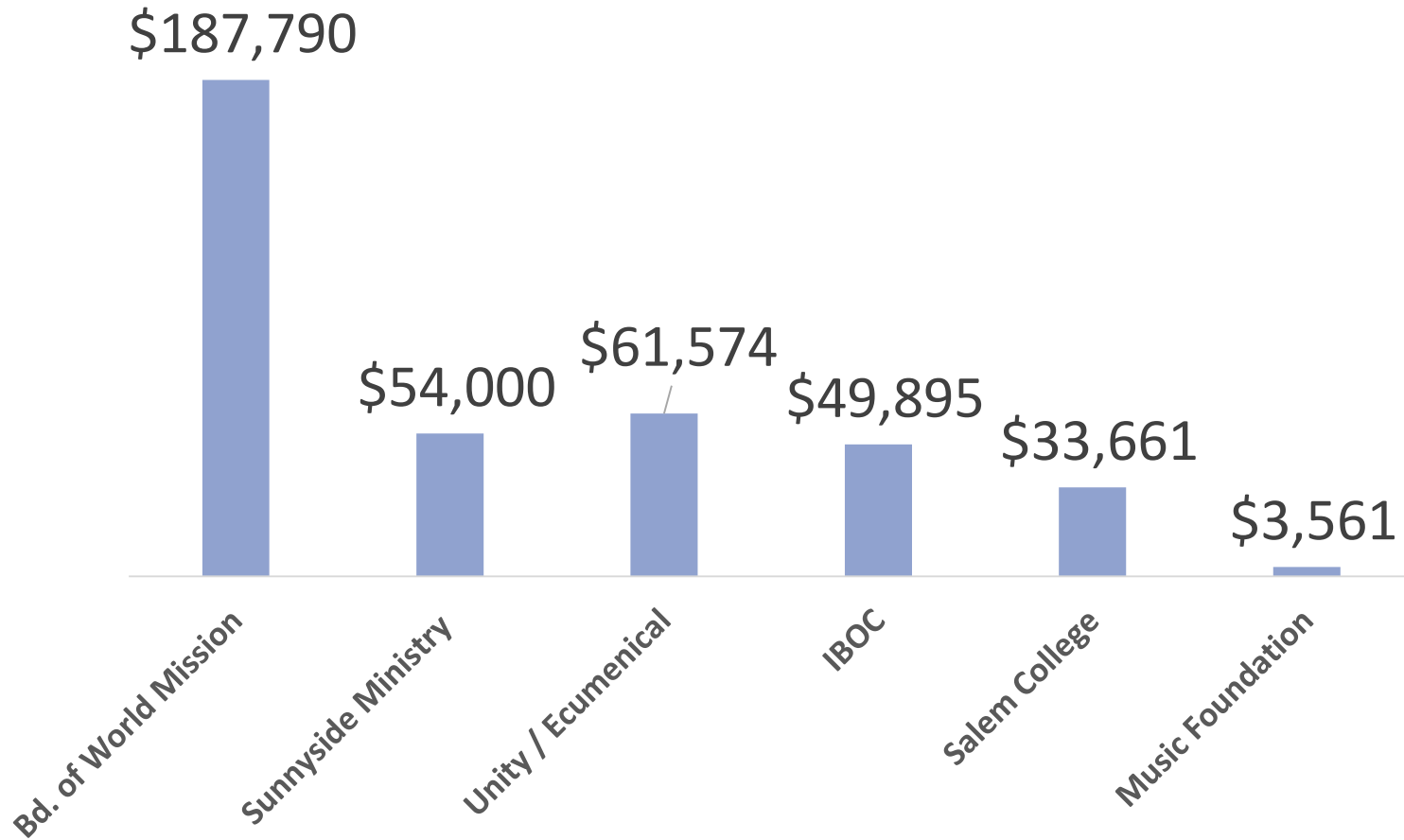
Support for Pastors: \$535,155



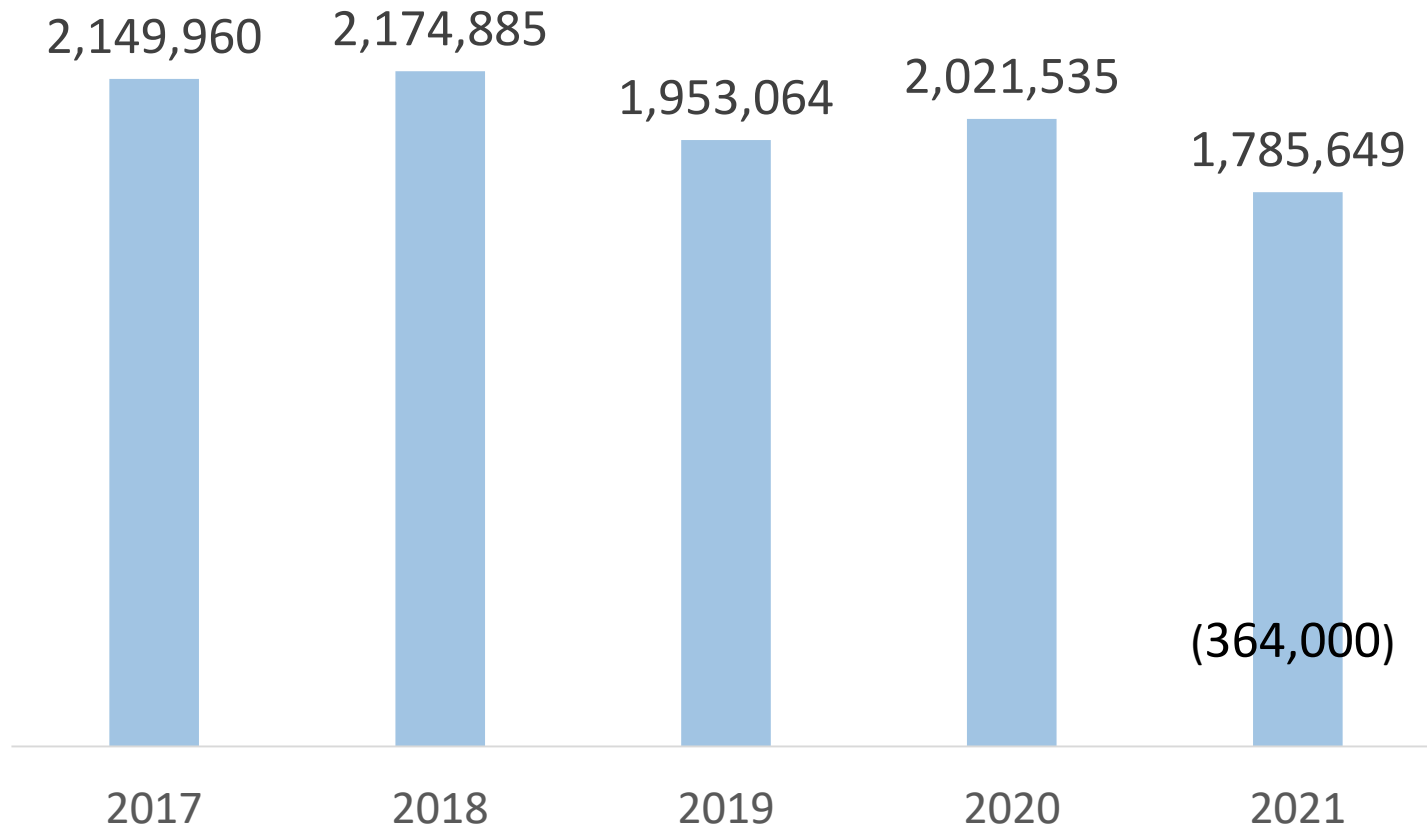
Support for Congregations: \$959,010



Mission and Outreach: \$390,481



Provincial Share Income Trend



Provincial Share in 2021

- “No Increase” Decision
- Provincial Share Relief: 28 churches, \$238,000.
- 12% reduction in income from 2020.
- Anticipated 15% shortfall

Provincial Share in 2021

Calculated Provincial Share	2,100,763
Less 15% Shortfall	(315,114)
2021 Budgeted Share Dollars	1,785,649

2021 Provincial Budget Income

Provincial Share Income	1,786,000
Laurel Ridge Income	262,000
Investment Inc. and Transfers	470,000
Contributions	269,000
Fees / Other Income	252,000
2021 Total Revenue	3,039,000

2021 Provincial Budget

	2020	2021	Chg.
Pastor Support	817,000	666,000	(18%)
Cong. Support	1,923,000	1,775,000	(8%)
Mission Outreach	409,000	382,000	(7%)
Other Svcs	252,000	216,000	(15%)
Total Budget	3,401,000	3,039,000	(11%)

2021: Plus and Minus

- Staff reductions
- Lower mission / outreach support
- Increased use of reserve funds
- + Pension contribution less than expected
- + Expected income from congregations: 95%

2022: Looking Ahead

Provincial Share income decline

Reduced draws on reserves, investments

“Right sizing” the Provincial Budget

Continuing support to congregations

Continuing mission outreach

Strengths for the Future

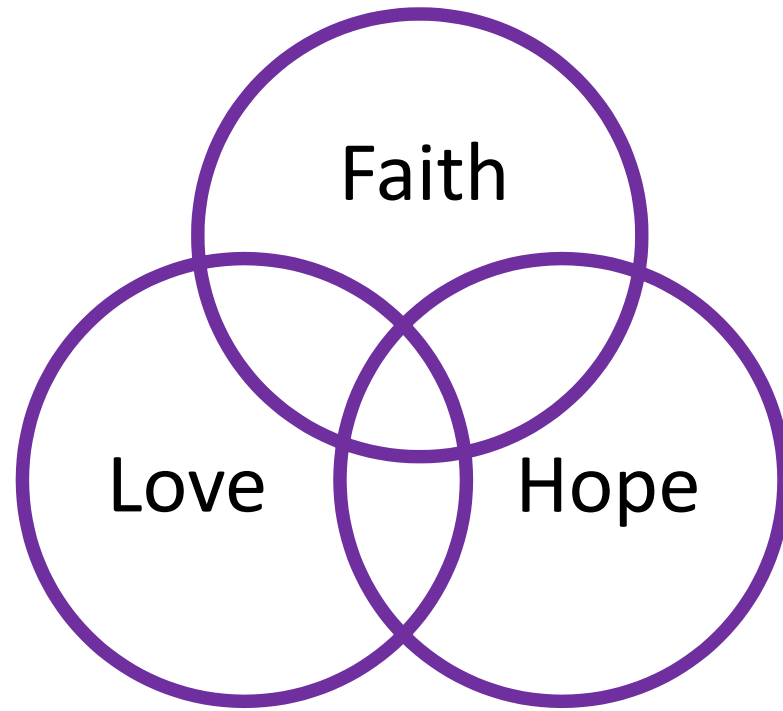
Resilience

Creativity and Innovation

Commitment

Collaboration

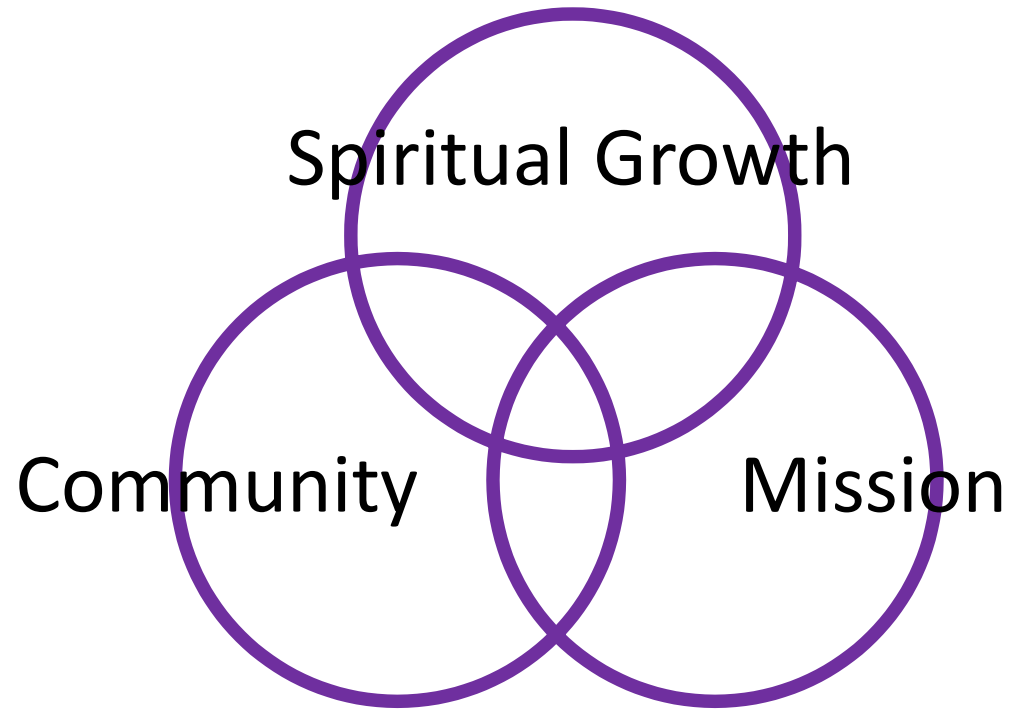
Mission



Faith

Love

Hope



Spiritual Growth

Community

Mission